

LWML-MSD ENDOWMENT FUND IN A SNAPSHOT

- Name: Lutheran Women's Missionary League-Mid-South District (abbreviated LWML-MSD)
- Purpose –
 - Provide scholarship assistance to MSD Lutheran women who want to attend district or national LWML events but may not have the funds
 - Leadership Development for current LWML-MSD members
- A four-person committee will guide the endowment fund
 - Endowment Chairman appointed by the LWML-MSD President
 - First Vice President
 - Treasurer
 - Financial Secretary
- The committee will meet a minimum of 3 times a year to establish rules, recommend standards and goals, and guide investment decisions.
- Fiscal year is the same as the fiscal year of LWML-MSD which is May 1 to April 30.
- Three classes of gifts
 - Unrestricted – no donor-imposed restrictions on the to use the donation.
 - Temporarily Restricted – donor-imposed restrictions on the money donated will be used will expire by some action(s) or passage of time
 - Permanently Restricted – donor-imposed restrictions on the use of the donation will never expire.
- A minimum of \$5,000 donation will be necessary to qualify for donor restrictions although the committee may recommend acceptance for a donation that does not meet the \$5,000 minimum.
- 10% of all unrestricted gifts will go to the LWML in St. Louis for their Gifts of Love Ministry (Endowment Fund of LWML).
- Investment Performance Report of the fund will be submitted annually to the Board of Directors by the Endowment Chairman along with a financial statement from the Treasurer.
- There will be no self-dealing by a member of the committee or unethical behavior by the committee regarding the Endowment Fund.
- The fund will be using the LCMS Foundation to manage the monies in the fund.
- The funds will be prudently invested to ensure God's will is reflected in the way they are invested.
- Unless otherwise directed by a donor, the funds will be pooled for investment purposes.
- Distributions will be made to support the two identified purposes and not be used to support LWML-MSD general operations.
- The net income of the fund will be limited to interest and dividend income as reflected on the investment performance report.
- Distributions may begin once the balance of the fund reaches \$25,000.
- The committee will recommend how the net income will be used annually, but the Board of Directors has the final determination.

- If the fund should ever reach a balance greater than \$100,000, the committee can make recommendations for the above-named identified purposes of the fund to bring the balance back down to \$100,000. The Executive Committee makes the final determination. The principal may not be used for general operations.
- There will be no borrowing allowed against the LWML-MSD Endowment Fund.
- The committee will have authority to accept or reject any gifts, to hold property, and negotiate any documents in the name of the fund.
- The duration of the fund will continue, unless dissolved earlier, as long as LWML-MSD is in existence.
- The terms of any restricted donations will not be changed without consent of the donor.
- Gifts made to LWML-MSD but not designated to the Endowment Fund by the donor may be moved to the Endowment Fund by the Executive Committee and likewise the Executive Committee retains the ability to remove those funds.